Transonic's Cancellation Policy

Customers may, at their option, cancel any unshipped items on a submitted Purchase Order.

If the item is a standard stock item, Customer's obligation shall be limited to items already shipped prior to the cancellation.

For items that are **custom** made to Customer's specification, Transonic, when in receipt of the cancellation, will stop all work for the canceled item. Customer will pay for work performed as approved by Customer or subject to Transonic submitting, within 20 calendar days, detailed charges caused by the cancellation. The charges will include (if applicable) non-cancelable, non-returnable materials ordered by Transonic specifically for this order, labor accrued on the order and any custom components manufactured by Transonic which cannot be utilized in any other Transonic products. Upon such payment, all materials, including incomplete assemblies, will become the property of Customer.

Customer shall have the right, by written order, to suspend work, change the method of shipping or packing, place of delivery, or make other changes from time to time in the services rendered or the items to be delivered by Transonic on the submitted Purchase Order. If such change or suspension causes an increase or decrease in the already negotiated price, an equitable adjustment will be negotiated promptly and this Purchase Order shall be modified, in writing, accordingly by Customer.

The issuance of information, advice, approvals or instruction by Customer's technical personnel or other representatives shall be deemed expressions of opinion only and shall not affect Customer's and Transonic's rights and obligations hereof unless same is in writing which is signed by a member of Customer's Purchasing Department, Material Manager or General Manager and which expressly states that it constitutes an amendment or change to this Purchase Order.